

NIIT IFBI and HDFC Bank announce strategic Alliance
Unique partnership to create job opportunities for IFBI's PGDBO students

New Delhi, October 9, 2007: The Institute of Finance, Banking and Insurance (IFBI) and HDFC Bank have entered into a partnership to develop and train students in the field of Banking. Selected students of IFBI would join HDFC Bank as 'Trainees' immediately upon completion of the institute's 6-month Post-Graduate Diploma in Banking Operations (PGDBO) program.

Under the terms of the partnership, HDFC Bank would make an offer of employment to identified students of IFBI at the time of their admission to the PGDBO program. Such students would complete the Internship component of their PGDBO program at HDFC Bank, and get employed, post successful completion of the requirements.

The Institute of Finance, Banking and Insurance is an initiative of NIIT Ltd, Asia's No. 1 trainer and leading Global Talent Development Corporation, set-up to develop talent for the burgeoning Financial Services sector.

According to Mrs. Mandeep Maitra, Country Head-HR, HDFC Bank, **"As a bank we have always believed in investing in the development of young talent, thereby creating a pool of trained resources which would benefit the banking industry and community as a whole. I am delighted about this partnership with NIIT's IFBI which is a step towards the bank's commitment to this cause."**

Dr. Smarajit Dey, President-Strategic Initiatives, NIIT, said, **"We are delighted to have HDFC Bank as IFBI's strategic partner. This partnership reflects the universal acceptance that IFBI's programs have received. With the participation of both HDFC and ICICI Banks in IFBI's academic programs, our efforts to develop talent for the industry are strengthened, and we continue to provide our students a broader and richer experience."**

Students desirous of building a career in one of the leading banks in India, the HDFC Bank, need to meet the eligibility criteria of at least 55% marks, consistently, up to Graduation, and successfully undertake IFBI's PGDBO selection process, consisting of an aptitude test (IFBI's Common Entrance Test, I-CET), and an interview, jointly conducted by IFBI and HDFC Bank. Successful candidates will be offered admission to the 6-month full-time PGDBO program, along with an offer letter from HDFC Bank.

IFBI already has a tie-up with ICICI Bank for recruitment of its PGDBO students selected at the time of admission, and more than 1000 graduates have already joined under this scheme, while another 1000 are currently completing their training prior to employment.

With the Banking industry estimated to add 6 lakh more professionals in the next 4-5 years, and equally large manpower requirements in the Insurance industry, IFBI is currently rapidly expanding its reach and portfolio to cater to these talent-development needs.

Within one year of its operations, IFBI is already addressing the training needs of four large financial institutions in the country. The institute has expanded operations by starting new centres in Ahmedabad, Pune, Gurgaon, Bhubaneswar and Nagpur, in addition to its existing centres at Delhi, Mumbai, Bangalore, Chennai, Hyderabad and Kolkata, taking the total tally to 12 centres, across the country.

About HDFC Bank:

HDFC Bank was incorporated in August 1994, and, as of March 31, 2007, has a nationwide network of 684 branches and 1605 ATM's in 316 Indian towns and cities. HDFC Bank began operations in 1995 with a simple mission: to be a "**World-class Indian Bank**". Today, we are proud to say that we are well on our way towards that goal.

HDFC Bank is a young and dynamic bank, with a youthful and enthusiastic team determined to accomplish the vision of becoming a **world-class Indian bank**.

Our business philosophy is based on four core values - **Customer Focus, Operational Excellence, Product Leadership** and **People**. We believe that the ultimate identity and success of our bank will reside in the exceptional quality of our people and their extraordinary efforts. For this reason, we are committed to hiring, developing, motivating and retaining the best people in the industry.

We consistently benchmark ourselves against international standards and best practices in terms of product offerings, technology, service levels, risk management and audit & compliance. The objective is to build sound customer franchises across distinct businesses so as to be a preferred provider of banking services for target retail and wholesale customer segments, and to achieve a healthy growth in profitability, consistent with the Bank's risk appetite. We are committed to do this while ensuring the highest levels of ethical standards, professional integrity, corporate governance and regulatory compliance.

Our reputation and awards speak for itself and we are proud that we are achieving what we initially set out to do.

About NIIT IFBI

The Institute of Finance Banking & Insurance (IFBI) is an initiative of NIIT, Asia's No. 1 trainer and leading Global Talent Development Corporation, to aid the financial services and banking industry to meet its demand for skilled manpower.

NIIT's IFBI, set-up with equity participation from ICICI Bank, will create confident, young professionals possessing knowledge, attitude and skills for the modern Banking, Financial services and Insurance sectors.

NIIT offers learning and knowledge solutions to 5 million students across 32 countries.

Leading IT magazine *Dataquest* has conferred upon NIIT, the Top IT Training Company Award 2006. Rated among India's Superbrands (2003-05), NIIT's **Individual Learning Business** offerings include: Industry-endorsed programs for students seeking careers in IT: GNIIT, Integrated ANIIT for Engineers (IAE) and Advanced Technology Programs for IT professionals.

For working professionals, **NIIT Imperia, Centre for Advanced Learning**, offers Executive Management Education Programmes in association with Indian Institutes of Management (IIMs) at Ahmedabad, Indore and Kolkata.

NIIT offers turnkey IT integration program for schools. NIIT has provided **computer-based learning to over 5000 government and private schools.**

NIIT's Corporate Learning Solutions, offers integrated learning solutions (including strategic consulting, learning design, content development, delivery, technology, assessment and learning management) to Fortune 500 companies, Universities, Technology companies, Training corporations and Publishing houses.

Element K delivers learning solutions for customers and partners through a tailored combination of catalog learning products, technology, and services. The offerings include: **vLab®**: hands-on labs, instructor-led courseware, comprehensive e-reference libraries, technical journals, and **KnowledgeHub™**: hosted learning management platform.

NIIT together with Element K is now the first and the best choice for comprehensive learning solutions, worldwide.

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