

ADVANCED PROGRAM IN TRADE FINANCE & FOREIGN EXCHANGE (APTFF)

PURPOSE OF THE PROGRAM

World today is a globalised village. All countries depend on each other for goods and services. Free flow of goods and services between countries depends to a great extent on transfer of funds between countries for settlement of trade transactions.

Trade being international in character, the importers need to make payment in a currency other than their home country currency. Facilitating payments for goods and services as well as for personal remittances in different currencies is one of the primary functions for banks.

Due to a remarkable increase in these transactions there is a huge demand for trained professionals in Trade Finance & Forex. A specialization in the field of International Trade and expertise on foreign currency confers a certain distinction on any banker today.

THE OFFERING

In order to meet the growing need for trained professionals in the field of International transactions involving varied currencies, IFBI has come out with an ADVANCED PROGRAM IN TRADE FINANCE. It will cover the foreign exchange market, Cross border trade mechanism, currency conversion, payments etc. The program will help standardize concepts and practices relating to Forex & Trade Finance in the learner. As a result of this s/he will be able to engage with clients, articulate domain well and carry out various functions in the field.

BENEFITS FROM THE PROGRAM

Upon completion of the program, the learner will be awarded an industry oriented certification. The program will ensure entry in a field of specialization much sought after by bankers with higher possibilities for accelerated growth in career. The possibilities of an international career are higher due to the talent dearth in this area –especially in Indian banking industry.

PROGRAM OBJECTIVES

This program has been designed specifically for working professionals to :

- Understand Trade Finance Products and Processes
- Understand Foreign exchange mechanism
- Appreciate International laws and practices relating to International Trade
- Understand the foreign exchange market
- Understand foreign exchange rates and their movements
- Practice foreign exchange arithmetic
- Understand intricacies involved in various international trade Transactions
- Understand INCOTERMS
- Learn the process of scrutiny of documents under LC
- Understand remittance services
- Understand concept of NRI/PIO and services available for them
- Understand the concept of working capital in international trade and how to provide the same
- Understand electronic transmission of financial messages (SWIFT)
- Understand the features of FEMA
- Understand the process of submission of various statutory returns

COURSE CONTENT HIGHLIGHTS:

- Introduction to Foreign Exchange and International Trade- Part 1
- Introduction to Foreign Exchange and International Trade- Part 2
- FEMA Part 1
- FEMA– Part 2
- Foreign Exchange Arithmetic
- Foreign Exchange Remittances
- Non – Resident Accounts – NRO, NRE & FCNR
- Resident Foreign Currency Accounts
- Overview Of Foreign Trade
- Incoterms
- UCP 600
- Letter of Credit
- Bank Guarantees
- Exports
- Imports
- Export Credit Guarantee Corp. of India – Guarantee & Shippers Policies
- Society for worldwide interbank financial Telecommunication – (SWIFT) codes
- Statutory Returns to RBI

PEDAGOGY

The program will be delivered with the help of case studies, real life examples and general discussions.

FACULTY

Mr. Clement, domain expert from Central Bank Of India. He has an experience of over 30 years in roles like Audits, Corporate Finance division, Trainings.

He also conducted FEDAI(Foreign Exchange Dealers Association of India – under RBI) and MDP(Management Development Program) workshops for various organizations across India.

ELIGIBILITY

Working professionals having a minimum experience of 2 years in Banking & Financial sector can apply.

PROGRAM SCHEDULE

- Duration: 2 months
- Frequency: Twice a week (Saturday & Sunday)
- Delivery: Classes at NIIT IFBI Centre in your city.

APPLICATION & FEE

- Application form is available online- http://www.ifbi.com/userlogin/apply_now.aspx
- Application form along with the registration Fee be submitted at IFBI center.
- The registration fee is **Rs. 15000/- + Service tax = Rs. 16854/-**



Institute of Finance, Banking & Insurance