



Institute of Finance, Banking & Insurance

## Press Release

**Dehradun, 11 August, 2014:**Shivalik Mercantile Cooperative Bank Ltd, rated among the best Multistate Urban Co-operative Banks in the state of Uttar Pradesh and Madhya Pradesh and NIIT Institute of Finance, Banking & Insurance Training Ltd. (IFBI) – India’s leading banking training institute, today launched the first batch following their partnership for creating a talent pool of industry-ready banking professionals who can sustain the growing momentum of the BFSI sector in the states of Uttarakhand and Uttar Pradesh. Under the partnership, a **two-month Certificate Program in Banking**, an exclusive career program designed for Shivalik Bank has been launched in the city today. The program aims to help the bank in having high quality, industry-ready banking professionals to the benefit of everyone concerned.

India’s banking and financial sector is expanding rapidly and has the potential to become the 5th largest banking industry in the world by 2020 and 3rd largest by 2025 according to KPMG-CII report. With growing income levels and use of technology, banking sector is expected to become 4-5 times of its current size by 2020. In 2008, about 1.1 million people were directly employed in banking and by 2022 this number is expected to double. The Certificate Program gives an opportunity to the applicants to prepare themselves for this ever growing sector and develop skills much in demand by the banking industry.

Speaking on the significant partnership, **Mr Suveer Kumar Gupta, CEO & MD, Shivalik Bank** said, *“By forging this strategic relationship with NIIT IFBI, we hope that we would have a large pool of industry-ready talents who would be eagerly waiting to be a part of ever-growing Shivalik Bank. The fact that the premier training institute of the country has accepted the responsibility to build this pool for us makes us confident of the quality of candidates which we would soon be having. I extend my best wishes for the success of this venture.”*

**Mr Bimal Jain, President, NIIT IFBI** said, *“As the pioneers in providing trained manpower for the BFSI industry in India, we are very excited to partner with Shivalik Bank. This program is our initiative to exclusively cater to the growing need for professionally trained and job-ready manpower required by the bank.”*

The Certificate Program in Banking aims at creating job-ready versatile professionals, who can adapt to the working environment in the Banking Industry in Uttar Pradesh and Uttarakhand and in other states. The program, localized to suit the requirements of the states focuses on core components of modern banking like Banking Financial Services & Insurance Overview, Financial Mathematics &

Accounting, Financial Products & Services, Retail Banking Products, Indian Financial System, Regulatory Environment etc. The comprehensive curriculum also includes honing of technical and soft skills of the trainees so that they would be happily hired by the bank and would ideally fit the job profile.

## NIIT IFBI and Shivalik Bank enter into an exclusive partnership to build talent pool of banking professionals in Uttarakhand & UP

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